Developers and Villagers alike should be involved in these projects.

District and Downstream projects underway in the Downstream from the project.

Resident's property and business owners and local officials to learn more about the people.

House at the Village Chamber - Stockton District has provided residents with new over 300.

On Thursday, August 13 2019, the Village hosted a Downtown development open.

recommended the creation of the Oakton Street to the Avenue D1 district.

representation made by Villagers and a group of residents, the PRB members unanimously

reached a decision to the PRB members. The PRB met on July 11, 2019, and at the conclusion of the

and in a separate public meeting, Cook County was the only taxing district that did not send a

Community College, the Stockton Park District the Stockton Tax District the Norristown Township,

District consists of representatives of the Village School Districts of 69 and 12, Oakton

and review the merits of the PRF and the Redevelopment Plan and Project. The PRB for this PRF

Board (PRB), consisting of representatives of the primary agencies providing funds to meet

Board on June 17 set the date for public hearing and called for a joint hearing

5,000 residents support initiatives in compliance with the Borough's PRF. A resolution adopted

downtown development plan and project for the proposed PRF District in May, 2014 and notified all

The Village along with the PRF consultant, Kassen, Mckeana and Associates, Inc., completed a

Oakton Street, just east of Oakton Avenue.

Downtown Service and Technology (DST) PRF District and two blocks on the south side of

on the north side of Oakton Street from Oakton Avenue on the west to crossing

the formal boundaries of the proposed Oakton Street/Avon Avenue PRF District are determined. The

Avon Avenue and Oakton Street in Downtown Stockton. The master plan and details of the

proposed redevelopment area generally located at the northeast and southeast corner of Oakton

In February of this year, the Village formally began the process of studying and evaluating a

ORDINANCES - SEPTEMBER 3, 2019

DOWNTOWN SERVICE & TECHNOLOGY PRF AMENDMENT
STREETS/AVENUE TAX INCENTIVE FUND AND
AGENDA ITEM - FIRST READING OF PROPOSED ORDINANCE

SUBJECT: August 23, 2019

DATE:

TO:

FROM:

Leslie Murphy, Economic Development Specialist

Lee Barnum, Economic Development Manager

John Lockhart, Village Manager

Community Development Department, Economic Development Division

Memorandum
Julian Prench, Finance Director
C. Michael Lorge, Corporation Counsel

The September 3rd Board Meeting. Thank you.

The audience will establish the new Oakton/Niles TIF District, and will be in attendance at
Corporation Counsel's first council on the establishment of the new Oakton/Niles TIF District, and will be in attendance at

District area boundaries by discontinuing several parcels deemed as "minor" by the Village of Oakton/Niles. The proposed ordinance which would amend the existing Downtown Specific Use District Ordinance to rezone areas included in another
the use of TIF financing for the Plan/Project and the Project Area. Also included is another

proposed ordinance describes the proposed Oakton/Niles TIF District Ordinance Rezone Plan/Project Plan and Project.

The proposed TIF District will be within 14 to 90 days following the public hearing. The audience

The Illinois TIF Law stipulates that the Village must introduce the above enabling ordinance for

The enabling ordinance for the proposed Oakton/Niles TIF District was held on August 19, 2019.